

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)
Registered number: 6613293**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

T R Abrams
J M Cooper
W M Davey
S A B C De Nahlik
S J Hill
M Hutcheson
E T Lee
F Mahmood
G N Mynott
E Powell
A Tincknell
A Trebble
C D White

SECRETARY:

S J Hill

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

J M Cooper
W M Davey
S A B C De Nahlik
S J Hill
E T Lee
F Mahmood
G N Mynott
A Tincknell
C D White

Other changes in directors holding office during the period are as follows:

W Bruckermann – resigned 11 June 2021
T D Daly – resigned 11 June 2021
N G Smith – resigned 11 June 2021
J Wyatt – resigned 11 June 2021
T R Abrams – appointed 17 June 2021
M Hutcheson – appointed 17 June 2021
E Powell – appointed 17 June 2021
A Trebble – appointed 17 June 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Hill - Secretary

26 September 2022

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | Notes | 2021 £ | 2020 £ |
|---|-------|------------------------|----------------------|
| TURNOVER | | 142,908 | 178,543 |
| Cost of sales | | <u>77,703</u> | <u>71,758</u> |
| GROSS PROFIT | | 65,205 | 106,785 |
| Income from COVID-19 business support grants | | 32,874 | 34,812 |
| Administrative expenses | | <u>125,272</u> | <u>122,307</u> |
| OPERATING PROFIT/(LOSS) | 2 | (27,193) | 19,290 |
| Interest receivable and similar income | | 2 | 16 |
| Interest payable and similar charges | | <u>4</u> | <u>-</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (27,195) | 19,306 |
| Tax on profit or loss on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | <u><u>(27,195)</u></u> | <u><u>19,306</u></u> |

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 65,634 | 20,636 |
| Cash at bank | | <u>207,113</u> | <u>184,296</u> |
| | | 272,747 | 204,932 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>112,938</u> | <u>58,761</u> |
| NET CURRENT ASSETS | | <u>159,809</u> | <u>146,171</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 159,809 | 146,171 |
| CREDITORS | | | |
| Amounts falling due after one year | 6 | 40,833 | - |
| NET ASSETS | | <u>118,976</u> | <u>146,171</u> |
| RESERVES | | | |
| Profit and loss account | 7 | <u>118,976</u> | <u>146,171</u> |
| | | <u>118,976</u> | <u>146,171</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 26 September 2022 and were signed on its behalf by:

S J Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

Turnover

Turnover represents fees received. Membership fees are recognised over the period of the membership.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Directors' remuneration | 32,359 | 32,003 |
| Value of contributions to directors' pensions | 1,618 | 1,600 |
| Total | <u>33,977</u> | <u>33,603</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

| | 2021 £ | 2020 £ |
|---|--------------|----------------|
| UK corporation tax | — | — |
| Tax on profit/(loss) on ordinary activities | <u>—</u> | <u>—</u> |
| Profit/(loss) on ordinary activities before taxation: | (27,195) | 19,306 |
| Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable: | (5,167) | 3,668 |
| Expense not deductible for tax purposes: | - | - |
| Adjustments in respect of prior periods: | - | - |
| Any other adjustments: | <u>5,167</u> | <u>(3,668)</u> |
| Current tax charge or (credit): | <u>—</u> | <u>—</u> |

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | | |
|---|----------------|------------------------------------|
| 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2021 £ | 2020 £ |
| Trade debtors | 37,811 | 1,545 |
| Other debtors | - | 3,660 |
| Prepayments and accrued income | <u>27,823</u> | <u>15,431</u> |
| | <u>65,634</u> | <u>20,636</u> |
| | | |
| 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2021 £ | 2020 £ |
| Trade creditors | 14,327 | 5,087 |
| Other creditors | - | - |
| Taxation and social security | 1,745 | 421 |
| Accruals and deferred income | 87,699 | 53,253 |
| Bank loan | <u>9,167</u> | <u>-</u> |
| | <u>112,938</u> | <u>58,761</u> |
| | | |
| 6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR | 2021 £ | 2020 £ |
| Bank loan | <u>40,833</u> | <u>-</u> |
| | | |
| 7. RESERVES | | Profit and loss account £ |
| At 1 January 2021 | | 146,171 |
| Profit for the year | | <u>(27,195)</u> |
| At 31 December 2021 | | <u>118,976</u> |
| | | |
| 7. RELATED PARTY DISCLOSURES | | |
| There were no related party transactions during the year. | | |
| | | |
| 8. AVERAGE NUMBER OF EMPLOYEES | | |
| During the year the average number of employees was 6 (2020 – 6). | | |

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | 2021 | | 2020 | |
|---|---------------|-----------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Membership fees | 42,072 | | 53,156 | |
| Coaching fees | 12,265 | | 8,100 | |
| Event income | 66,051 | | 54,115 | |
| GB income | 8,451 | | 20,728 | |
| Other income | 9,790 | | 6,599 | |
| Reset the Stall Fundraiser | - | | 35,845 | |
| Project income | 4,279 | | - | |
| CJRS Grant | <u>32,874</u> | | <u>34,812</u> | |
| | | 175,782 | | 213,355 |
| Cost of sales | | | | |
| Membership costs | 3,355 | | 5,676 | |
| Coaching related expenses | 1,576 | | 3,463 | |
| Event expenses | 56,335 | | 36,146 | |
| GB costs | 7,745 | | 25,010 | |
| Other direct costs | 6,351 | | 1,463 | |
| Project costs | <u>2,341</u> | | <u> </u> | |
| | | <u>77,703</u> | | <u>71,758</u> |
| GROSS PROFIT | | 98,079 | | 141,597 |
| Interest receivable | 2 | | 16 | |
| Interest payable | <u>(4)</u> | | <u>-</u> | |
| | | <u>(2)</u> | | <u>16</u> |
| | | 98,077 | | 141,613 |
| Expenditure | | | | |
| Insurance | 9,795 | | 14,266 | |
| Salaries | 101,675 | | 98,166 | |
| Travelling Expenses | 100 | | 482 | |
| Training | 60 | | 999 | |
| IT including website | 3,750 | | 3,253 | |
| Office admin and postage | 3,101 | | 2,414 | |
| CRB | 120 | | - | |
| Professional fees | 183 | | 186 | |
| Development and marketing | - | | 328 | |
| Bank charges & Go Membership fees | 5,958 | | 3,341 | |
| Bad debts | <u>530</u> | | <u>(1,128)</u> | |
| | | <u>125,272</u> | | <u>122,307</u> |
| | | (27,195) | | 19,306 |
| Tax on profit/(loss) | | <u>-</u> | | <u>-</u> |
| NET PROFIT/(LOSS) AFTER TAXATION | | <u>(27,195)</u> | | <u>19,306</u> |